CONTRACT NO. LOG MSSP 2024-12-161-MDC

SUPPLY AND DELIVERY OF DIESEL FUEL OIL TO SPUG POWER PLANTS AND BARGES FOR CY 2025 (PACKAGE 3 – MARINDUQUE AND ELEVEN (11) OTHERS) PR NO. HO-FMG25-001 / PB241030-AM00443 (PB2)

KNOW ALL MEN BY THESE PRESENTS:

This Contract, made and entered into in Quezon City, Philippines, by and between:

POWER NATIONAL CORPORATION. The government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at Gabriel Y. Itchon Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road) corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, MR. FERNANDO MARTIN Y. ROXAS, who is duly authorized to represent it in this transaction, hereinafter referred to as NPC:

-and-

PETRON CORPORATION. a corporation organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal address at SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City, Philippines herein represented by its Vice President -Industrial Sales, MR. VIRGILIO V. CENTENO and its Assistant Vice President - Commercial Sales, MR. LEON G. PAUSING II, who are duly authorized to represent it in this transaction, hereinafter referred to as SUPPLIER;

WITNESSETH: That -

WHEREAS, on 20 November 2024, NPC posted the Invitation to Bid for the 2nd Public Bidding for the Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025;

WHEREAS, there were four (4) prospective bidders who secured bidding documents but only three (3) prospective bidders participated in the bidding conducted on 11 December 2024;

WHEREAS, the SUPPLIER's bid offer for the Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025 (Package 3 -Marinduque and Eleven (11) Others) was considered as the single/lowest calculated and responsive bid;

WHEREAS, NPC accepted the bid offer of the SUPPLIER;

Contract between NPC and Petron Corporation Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025 (Package 3 - Marinduque and Eleven (11) Others) Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 1 of 10

CENTENO

- Commercial Sales PAUSING II

LEON

Netional Sales Mana GLENN

Vice President, Admin & Finance (NPC) CRISANTO V. HILARIO

and CEO

EON G. PAUSING II VP - Commercial Sales

FERNÁNDO MARTINY ROX President and CEO NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

ARTICLE I DOCUMENTS COMPRISING THE CONTRACT

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

- Bidding Documents for the Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025 under PR No. HO-FMG25-001 / PB241030-AM00443 (PB2);
- 2. Notice of Award dated 02 January 2025;
- 3. Post-gualification Report dated 12 December 2024;
- Corporate Secretary's Certificate No. NPB-OCS-24-305 dated 20 December 2024;
- Supplemental/Bid Bulletin No. 1 dated 28 November 2024 and No. 2 dated 04 December 2024;
- Supplier's Proposal (Eligibility/Technical & Financial Components) dated 11 December 2024;
- 7. Notice to Proceed; and
- The Performance Security to be filed by SUPPLIER in accordance with this Contract.

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the document with the latest date shall prevail.

ARTICLE II SCOPE OF WORK

The quantity of Fuel to be delivered shall be in accordance with Section VII - Schedule of Requirements, subject to the provisions of Clause TS-7.1 – Purchase Price and Clause TS-8.3 Contract Amount and Implementation.

The monthly breakdown of fuel requirements based on the approved Fuel Procurement Plan of NPC are indicated in Section VII, Part III – Schedule of Monthly Fuel Requirements. Said monthly breakdown is for the Supplier's planning purposes and an updated monthly fuel demand forecast shall be provided to the Supplier pursuant to Clause TS-6.1 (a)-Nomination Procedure/Scheduling of Monthly Fuel Requirements.

In the event of a supply shortage and/or allocation of petroleum supplies imposed by the Philippine Government, or any of its instrumentalities, Supplier shall sell to NPC the said volumes as a minimum subject to the implementing rules and regulations issued by the Government

Contract between NPC and Petron Corporation
Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025
(Package 3 – Marinduque and Eleven (11) Others)
Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 2 of 10

CRISANTO V. HILARIO

National Sales

GLENN

(NPC)

N)

C. DAEL Vational Sales Manager GLENN Vice President, Admin & Finance CRISANTO V. HILARIO and CEO

agency of the Philippines exercising supervision over petroleum utilization and supplies.

ARTICLE III CONTRACT PERIOD AND LOCATION

The supply and delivery of diesel fuel oil shall cover the twelve (12) months period. The quantities of fuel to be delivered are indicated in Section VII - Schedule of Requirements, Part II - Table of Delivery Points of the Bidding Documents.

In case the contracted amount cannot be lifted by NPC during the contract period of twelve (12) months, the NPC shall continue lifting fuel from the Supplier pursuant to Clause TS-7.2 Total Contract Price. On the other hand, if the Total Contract Price has been used up and there is still remaining volume for delivery, the same shall no longer be lifted.

The locations of fuel deliveries are indicated in Section VII - Schedule of Requirements, Part II – Table of Delivery Points of the Bidding Documents.

Supplier shall deliver the fuel at NPC SPUG storage tanks or designated point of receipt as specified in the Table of Delivery Points. Such deliveries shall come from the Supplier's nominated Fuel Source Points during the bidding. In case a delivery will come from an alternate source point, delivered price of the fuel shall be as if the delivery came from the original source point.

ARTICLE IV **FUEL SPECIFICATIONS**

The Supplier shall guarantee to supply and deliver fuel in accordance with the quality specifications as indicated in Section VI - Technical Specifications, Part II - Technical Data Sheets of the Bidding Documents. The Supplier shall furnish NPC the Quality Certificate for each and every fuel delivery via the mode of delivery as specified in TS-10.0 - Transportation.

ARTICLE V CONTRACT PRICE AND TERMS OF PAYMENT

The Total Contract Price shall be in the amount of and not exceeding PHILIPPINE PESOS: SIX BILLION FOUR HUNDRED SEVENTY THREE MILLION THIRTY FOUR THOUSAND EIGHTY EIGHT PESOS AND 30/100 (PHP 6,473,034,088.30), as reflected in Annex A.

The Total Contract Price is inclusive of excise tax and the Twelve Percent (12%) E-VAT.

NPC shall pay the SUPPLIER in accordance with TS-8.0 - Payment of the Bidding Documents.

Contract between NPC and Petron Corporation Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025 (Package 3 - Marinduque and Eleven (11) Others) Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 3 of 10

BY:

EDWARD C.

E

SUPPLIER)

Vice President, Admin & Finance

CRISANTO V. HILARIO

The SUPPLIER must comply with BIR Revenue Regulation No. 17-2024 dated 17 September 2024.

ARTICLE VI PERFORMANCE SECURITY

To guarantee the faithful performance of the SUPPLIER's obligation under this Contract, the SUPPLIER shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Five Percent (5%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the NPC.

The Performance Security shall remain valid and effective for the duration of the contract, including the contract extension period, plus sixty (60) days from NPC's acceptance or from the last delivery period unless otherwise the delivery schedule is amended. The Performance Security shall also answer for any damages and expenses that NPC may suffer as a result of the failure of the SUPPLIER to perform its contractual obligations herein without prejudice to the other legal remedies which may be resorted to by NPC. The bond shall be released sixty (60) days after the last delivery period following the date of completion of the Supplier's performance obligations under the Contract and the issuance of certification to that effect by NPC, including any warranty obligations, unless otherwise specified in the tender documents, provided there are no claims against the SUPPLIER and/or its bondsmen.

Any extension of the delivery period, which may be granted to the SUPPLIER, shall be considered as given and any modification of the Contract shall be considered as authorized with the express consent of the surety.

ARTICLE VII LIQUIDATED DAMAGES

Should SUPPLIER fails to satisfactorily deliver any or all of the Goods and/or to perform the Services within the period(s) specified in this Contact inclusive of duly granted time extensions if any, NPC shall, without prejudice to its other remedies under this Contract and under the applicable law, deduct from the Contract Price, as liquidated damages, the applicable rate of

Contract between NPC and Petron Corporation
Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025
(Package 3 – Marinduque and Eleven (11) Others)
Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 4 of 10

ON SIGNED

ringelio Leon G. PAUSING II
VP – Industrial Sales Asst. VP - Commercial Sales

one tenth (1/10) of one (1) percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%) of the contract amount, NPC may rescind or terminate the Contract without prejudice to other courses of action and remedies open to it.

ARTICLE VIII

ARTICLE VIII NON-ASSIGNMENT AND NO SUB-CONTRACT

The SUPPLIER shall not, without the written approval of NPC, assign, transfer, pledge, sub-contract, or make any other disposition of interest in this Contract. Any unapproved assignment, transfer, pledge, sub-contracting or any other disposition, shall be sufficient ground for NPC to terminate or cancel this Contract motu proprio without need of judicial action. Should NPC give its written approval, such consent shall not relieve the SUPPLIER of its responsibilities under the Contract. The SUPPLIER shall ensure that the terms and conditions of any sub-contract shall comply and conform with the terms and conditions of this Contract. The SUPPLIER shall be responsible for the observance by the sub-contractor of the terms and conditions of this Contract.

If any portion of the sub-contracted project is not performed faithfully in accordance with the contract, the sub-contractor shall be removed or replaced immediately upon the written request of NPC, provided, however, that any failure of NPC to make such request shall not relieve the SUPPLIER of its obligations under the contract. NPC shall not be responsible for the delays or costs incurred by the SUPPLIER because of the disapproval or removal of the sub-contractor, or because of the late submission of its approval.

ARTICLE IX AGREEMENT MODIFICATION

No modification, alteration or waiver of any provision of this agreement shall be binding upon the Parties unless evidenced by a written amendment signed by the Parties.

ARTICLE X SUSPENSION OF WORK

NPC may suspend the work wholly or partly by written order for a certain period of time, as it deems necessary due to force majeure or any fortuitous events as defined in the contract. The supplier shall take all reasonable steps to minimize the costs allocable to the work covered by such order during work stoppage.

Before the suspension order expires, the procuring entity concerned shall either lift such order or terminate the work covered by the same. If the suspension order is lifted, or if the period of the order expires, the supplier shall have the right to resume work. Appropriate adjustments shall be made in the delivery or contract schedule, or contract price, or both, and the contract shall be modified accordingly.

DAEL

(SUPPLIER)
GLENN/EDWARD C. DAI
Miktonal Sales Manager
Industrial Trade

CRISANTO V. HILARIO Tice President, Admin & Finance (NPC)

NDO MARPIN Y. ROX

Contract between NPC and Petron Corporation Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025 (Package 3 – Marinduque and Eleven (11) Others) Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 5 of 10

BY:

FERNANDO MARTÍN Y ROXAS President and CEO

ARTICLE XI PRE-TERMINATION

Notwithstanding any provision to the contrary, NPC has the right to terminate, cancel and/or rescind this contract motu proprio, without need of judicial action, in case of breach thereof by the SUPPLIER, by giving at least ten (10) day written notice, which shall be final and binding on all parties. Upon receipt of NPC's notice, the SUPPLIER cannot remove, withdraw or pull-out any equipment, machinery, tool, material and supply brought to the project site without the written approval of NPC.

Any misrepresentation made by the SUPPLIER in the submission of documents, or suppression of material facts, which if known could have disqualified the supplier gives NPC the immediate right or recourse to motu proprio, without need of judicial action, rescind, abrogate or otherwise terminate the Contract.

Within thirty (30) days after termination, cancellation or rescission of this Contract, the Parties shall settle their respective accountabilities as of the date of termination, cancellation, or rescission, including the refund of any and all advances made, plus legal interest from the date of receipt of the amount or amount advanced.

ARTICLE XII WARRANTY CLAUSE

SUPPLIER hereby warrants that it or its representative has not offered or paid, directly or indirectly, any government officer or NPC official or employee any consideration or commission for the Contract nor has its representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the SUPPLIER will not subcontract any portion or portions of the scope of work of the Contract awarded to it to any official or employee of the NPC and to the relatives within the third degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person, it shall disclose the name of the said person and the amount being paid; and that any violation of this Warranty shall constitute a sufficient ground for the rescission or cancellation of this Contract or the reduction from the Contract Price of the consideration or commission paid without prejudice to the filing of any action for violation of R.A. No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the SUPPLIER and/or its representative and/or the erring NPC official(s) and employee(s).

Contract between NPC and Petron Corporation Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025 (Package 3 - Marinduque and Eleven (11) Others) Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 6 of 10

C. DAEL tional Sales Manager

Asst. VP - Commercial Sales **EON G. PAUSING II**

ice President, Admin & Finance CRISAINTO V. HILARIO

BY.

Asst. VP - Commercial Sales EON G. PAUSING II

ARTICLE XIII JOINT AND SEVERAL LIABILITY

The liability of the SUPPLIER and/or any and all of the entities representing it on any manner under this Contract or relating to thereto is joint and several and for this reason NPC may proceed against any or all of them.

ARTICLE XIV VALIDITY CLAUSE

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

ARTICLE XV CONTRACT EFFECTIVITY

The contract effectivity date shall be provided in the Notice to Proceed by NPC.

ARTICLE XVI VENUE OF ACTION

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract, after failure to settle the same amicably, shall be exclusively in the proper courts of Quezon City.

Vice President, Admin & Finance (NPC) CRISANTO V. HILARIO

ational Sales Manager

ecron Corporation Industrial Trade

AFG-LOG-007.F01 Rev. No. 0

Sheet 7 of 10

Contract between NPC and Petron Corporation Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025 (Package 3 – Marinduque and Eleven (11) Others) Contract No. LOG MSSP 2024-12-161-MDC

IN WITNESS WHEREOF, the parties hereto have signed this Contract this 18th day of Jahuary, 2025 at Quezon City, Philippines.

NATIONAL POWER CORPORATION (NPC)

PETRON CORPORATION (SUPPLIER)

Ву:

FERNANDO MARTINY, ROXAS

President & CEO

By:

VIRGILIO VI CENTENO

Vice President - Industrial Sales

LEON 6. PAUSING II

Assistant Vice President - Commercial Sales

SIGNED IN THE PRESENCE OF:

(m)

CRISANTO V. HILARIO

Vice President, Admin & Finance (NPC)

(SUPPLIER)

GLENN EDWARD C. DAEL

National Sales Manager Industrial Trade

Petron Corporation

FUNDS AVAILABLE:

LORLINA E. BOMEDIANO

Sr. Department Manager, Finance

Contract between NPC and Petron Corporation
Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025
(Package 3 – Marinduque and Eleven (11) Others)
Contract No. LOG MSSP 2024-12-161-MDC

REPUBLIC OF THE PHILIPPINES)

OUEZON CITY

) S.S.

ACKNOWLEDGEMENT

JAN 2 8 2025 day of ________, 2025, personally appeared FERNANDO MARTIN Y. ROXAS, President and CEO, NATIONAL POWER CORPORATION, with Identification Document in the form of Company ID No. APW20017432, known to me and to me known to be the same person who executed the foregoing instrument consisting of ten (10) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Corporation he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

ATTY. JASON G. DE BELEN
Roll No. 36239
Adm. No. NP-008 Notary Public
Notary Public Quezon City
My Commissiprecember 31, 2025, 2025
No. 7M Benavire fine No. Borromeo St. O.C.
PER No. 7009622; Q.C., 1-2-2025
PTR No. 7009622; Q.C., 1-2-2025
MCLE VII-0019570: 5-30-22

Doc. No. 770; Page No. 9; Book No. 437; Series of 2025.



Contract between NPC and Petron Corporation
Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025
(Package 3 – Marinduque and Eleven (11) Others)
Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007,F01 Rev. No. 0 Sheet 9 of 10

REPUBLIC OF THE PHILIPPINES)

MANDALUYONG CITY

) S.S.

ACKNOWLEDGEMENT

JAN 22 2025 BEFORE ME, a Notary Public for and in Quezon City, Philippines, this _____ day of _____, 2025, personally appeared the following:

Identification Document in the form of Government ID Issued By Date Issued

VIRGILIO V. CENTENO

P7704392A

DFA Calasiao

June 27, 2018

LEON G. PAUSING II

P7503584A

DFA Manila

June 9, 2018

known to me and to me known to be the same person who executed the foregoing instrument consisting of ten (10) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and they acknowledged before me that the same is their free and voluntary act and deed and that of the Corporation they represent.

WITNESS MY HAND AND NOTARIAL SEAL, at the place, and on the

date first above written.

Notal Yary Million Mandaluyong City Until Meconology 550 Mag Q 250 ng City

IBP Lifermy mm No. 0652-25 PTR Nattomey's Roll No. 69700

PTR No. 5718011/01-02-2025/Mandaluyong IBP No. 497085/01-03-2024/Laguna VCLE Compliance No. VIII – 0015850 / 11-11-2024

Doc. No. 1/2; Page No. 2/4 Book No. T;

Series of 2025.

Contract between NPC and Petron Corporation
Supply and Delivery of Diesel Fuel Oil to SPUG Power Plants and Barges for CY 2025
(Package 3 – Marinduque and Eleven (11) Others)
Contract No. LOG MSSP 2024-12-161-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 10 of 10



SIGNED IN THE PRESENCE OF:

FERNANDO MARTÍN Y. BOXAS President and CEO

PLANTS AND BARGES FOR CY 2025 DIESEL FUEL TO SPUG POWER

Vice President, Admin & Finance CRISANTO V. HILARIO

(NPC)

ENTENO Il Sales

PETRON CORPORATION (SUPPLIER)

Asst. VP - Commercial Sales LEON G. PAUSING II

ANNEX A

PETRON CORPORATION

VIRGILIO VJC VP – Industria	
GLENN SEDVALERE, DAEL National Sales Menuger Industrial Trade	Petron Corporation

Power Plant	Contract Quantity		BID	BID PRICE		too Cooriloo	Discount	Total Contract
	,	Base	Biofuel	Fuel	Excise	Delivery cost	Tipoogia Tipoogia	Price
		Diesel	Cost	Marking Fee	Tax			
	Kliters	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
DIESEL OIL								
LUZON								
Marinduque/Quezon/North Luzon Area	Area							
Package 3 - Marinduque	26,663							1,469,203,677.40
Per Plant								
1 Boac DPP	17,609	38.2409	70.0000	0.06146	6.0000	3.9429	0.000	970,287,596.20
2 PB 120	4,990	38.2409	70.0000	0.06146	6.0000	3.9429	0,0000	274,957,982.00
3 Torrijos DPP	3,773	38.2409	70.0000	0.06146	6.0000	3.9483	0.000	207,921,729.40
4 Mongpong DPP	114	38.2409	70.0000	0.06146	6.0000	3.9483	0.0000	6,282,289.20
5 PB 113	177	38.2409	70.0000	0.06146	6.0000	3.9483	0.0000	9,754,080.60
Mindoro/Romblon Area								
Package 6 - Romblon	9,736							644,714,349.10
Per Plant								
1 Romblon DPP	2,587	41.1740	70.0000	0.06146	6.0000	8.7565	0.0000	164,738,866.50
2 PB 106	2,618	41.1740	70.0000	0.06146	6.0000	8.7565	0.0000	166,712,931.00
3 Sibuyan DPP	1,890	41.1740	70.0000	0.06146	6.0000	9.9256	0,000	122,829,021.00
4 San Jose DPP	919	41.1740	70.0000	0.06146	6.0000	16.2807	0.0000	66,265,965.40
5 Banton DPP	909	41.1740	70.0000	0.06146	6.0000	16.2807	0.0000	36,485,939.60
6 Corcuera DPP	908	41.1740	70.0000	0.06146	6.0000	16.2807	0.0000	58,117,919.60
7 Concepcion DPP	410	41.1740	70.0000	0.06146	6.0000	16.2807	0.0000	29,563,706.00

Daga 1 of 10

SIGNED IN THE PRESENCE OF: NATIONAL POWER CORPORATION

FERNANDO MARTÍN Y. ROXAS President and CEO

PLANTS AND BARGES FOR CY 2025 DIESEL FUEL TO SPUG POWER

Vice President, Admin & Finance CRISANTO V. HILARIO

GLEWN EDWARD C. DAEL

VIRGHE ION. CENTENO VP - Industrial Sales

PETRON CORPORATION (SUPPLIER) **ANNEX A**

Asst. VP - Commercial Sales EON G. PAUSING II

PETRONCORPORATION

National Sales Manager

Power Plant DIESEL OIL	Contract							
DIESEL OIL	Quantity		BID	BID PRICE		o Constitution	, incoord	Total Contract
DIESEL OIL		Base	Biofuel Cost	Fuel Marking Fee	Excise	Delivery Cost	i i i i i i i i i i i i i i i i i i i	Price
DIESEL OIL	Kliters	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
MINDANAO								
Eastern Mindanao								
Package 20 - Surigao	9,704		_					599,386,968.00
Per Lot - Surigao	9,704	46.0299	70.0000	0.06146	0.000	2.3386	0.0000	599,386,968.00
1 Dinagat DPP								
2 Loreto DPP								
3 PB 116								
4 Hikdop DPP								
5 Gibusong DPP								
6 Sibanag Hybrid PP								
Western Mindanao								
Package 23-Zamboanga/Basilan	21,186							1,185,261,363.00
Per Lot - Zamboanga/Basilan	21,186	41.8335	70.0000	0.06146	00000'9	1.2113	0.0000	1,185,261,363.00
1 Basilan DPP				The second				
2 PB 119				No. of Parties				
3 PB 108								
4 Sacol DPP								
5 Great Sta. Cruz DPP								

Dag 2 of 10

SIGNED IN THE PRESENCE OF:

FERNANDO MARTIN'S ROXAS

President and CEO

PLANTS AND BARGES FOR CY 2025 DIESEL FUEL TO SPUG POWER

Vice President, Admin & Finance CRISANTO V. HILARIO

NPC)

GLENN EDWARD C. DAEL

VP - Industrial Sales

Asst. VP - Commercial Sales

EON G. PAUSING II

PETRON CORPORATION (SUPPLIER) **ANNEX A**

PETRON CORPORATION

National Sales Manager Inducerial Trade

Power Plant	Contract Quantity		BID	BID PRICE		Polivony Cost	Discount	Total Contract
		Base	Biofuel	Fuel	Excise	Delivery cost	Tipopeia.	Price
)		Diesel	Cost	Marking Fee	Tax	DhD/I itor	DhD/liter	OhDooog
100	VIIIEIS	LIIL/LIE	בווב/רוופו	רוור/בונפו	נוניורופו	בוובעדונפו	ו זוו /רווגפו	2020
DIESEL OIL								
6 Manalipa DPP								
7 Pangapuyan DPP								
8 Tigtabon DPP								
9 Tumalutab DPP	101							
10 Pilas DPP								
11 Tapiantana DPP								
12 Lanawan DPP								
13 Saluping DPP								
14 Bubuan DPP								
15 Baluk-Baluk DPP								
16 Palahangan DPP								
.1	27 472							1.257.207.276.00
rackage 24-5ulu	711.5				4		0000	00 000 000 000
Per Lot - Sulu	22,472	41.8335	70.0000	0.06146	6.0000	1.2113	0.0000	1,257,207,276.00
1 Jolo DPP								
2 Luuk DPP								
3 Pandami DPP								
4 Pangutaran DPP								
5 Siasi DPP								
6 Lugus DPP								

Dans 2 of 10

FERNANDO MARTINY ROXAS

Vice President, Admin & Finance CRISANTO V. HILARIO President and CEO

(NPC)

PLANTS AND BARGES FOR CY 2025 DIESEL FUEL TO SPUG POWER

GLENN EDWARD C. DAEL

VIRGILION. CENTENO VP - Industrial Sales

PETRON CORPORATION (SUPPLIER)

SIGNED IN THE PRESENCE OF:

Asst. VP - Commercial Sales LEÓN G. PAUSING II

ANNEX A

PETRON CORPORATION

Nedonal Sales Manager Industrial Trade

Plant	Contract		cia	LO: 0				
	Quantity		סום	BID PRICE		Polivoor, Cock	Discount	Total Contract
		Base	Biofuel	Fuel	Excise	Delivery cost	Discouli	Price
		Diesel	Cost	Marking Fee	Tax			
DIESEL OIL	Kliters	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
7 000 000								
/ Duculua DFF								
8 Bulan DPP								
9 Banguigui DPP								
10 Paarol DPP								
11 Bangalaw DPP								
12 Tattalan DPP				770				
LUZON								
Marinduque/Quezon/North Luzon Area	a						73.	
Package 4 - Aurora/Quezon	2,582							145,437,820.80
Per Plant								
1 Casiguran DPP	722	39.8794	70.0000	0.06146	00000		0.0000	
2 Palanan DPP	487	39.8794	70.0000	0.06146	6.0000	1.4923	0.0000	0,00
Per Lot - Quezon	1,373	38,2409	70.0000	0.06146	6.0000	6.4338	0.0000	79,485,166.80
3 Jomalig DPP						/A		
4 Patnanungan DPP								
5 Calutcot DPP							A	

Dana 1 of 10

FERNANDO MARTIN Y ROXAS

President and CEO

Vice President, Admin & Finance CRISANTO V. HILARIO

(NPC)

PLANTS AND BARGES FOR CY 2025 DIESEL FUEL TO SPUG POWER

GLENN EURAKER, DAEL

Netional Sales Manager Industrial Trade

VP - Industrial Sales

PETRON CORPORATION (SUPPLIER)

SIGNED IN THE PRESENCE OF:

Asst. VP - Commercial Sales **LEON G. PAUSING II**

ANNEX A

PETRON CORPORATION

Power Plant	Contract Quantity		BID	BID PRICE		July Company	10000	Total Contract
		Base	Biofuel	Fuel	Excise	Delivery Cost	Discount	Price
		Diesel	Cost	Marking Fee	Tax			
	Kliters	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
DIESEL OIL								
Bicol Area								
Package 7 - Masbate	6,126							366,554,814.20
Per Plant								
1 Ticao DPP	3,322	40.6560	70.0000	0.06146	6.0000	6.6957	0.0000	202,006,501.40
2 PB 114	1,432	40.6560	70.0000	0.06146	6.0000	6.6957	0.0000	87,078,058.40
Per Lot - Masbate Mini-Grid	915	40.5265	70.0000	0.06146	6.0000	2.9432	0.0000	51,665,658.00
3 Chico DPP								
4 Gilotongan DPP								
5 Ginawayan DPP								
6 Nabuctot DPP								
7 Peña DPP								
8 Naro DPP								
9 Jintotolo DPP								
Per Lot - PRES Mini-Grid	457	40.5265	70.0000	0.06146	6.0000	2.9432	0.0000	25,804,596.40
10 Aroroy Area								2
11 Baleno Area				17				
12 Balud Area								
13 Cataingan Area								
14 Cawayan Area			*					
15 Dimasalang Area								

Dane E af 10

NATIONAL POWER CORPORATION (NPC)

SIGNED IN THE PRESENCE OF:

PETRON CORPORATION (SUPPLIER)

FERNANDO MARTÍN Y. ROXAS President and CEO	CRISANTO V. HILARIO Vice President, Admin & Finance (NPC)	GLEWS EBWARD C. DAEL	VIRGILIO WCENTENO VP - Industrial Sales	ITENO ales	Asst. VP - Commercial Sales
>	N	Industrial Trade			ANNEX A
DIESEL FUEL TO SPUG POWER PLANTS AND BARGES FOR CY 2025)25	PETRON CORPORATION	ORATION	7	
Power Plant	Contract Quantity	BID PRICE			Total Contract
			The Ivery Cost		

Power Plant	Contract Quantity		BID	BID PRICE			i	Total Contract
		Base	Biofuel	Fuel	Excise	Delivery Cost	Discount	Price
1		Diesel	Cost	Marking Fee	Tax			
	Kliters	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
DIESEL OIL								
16 Esperanza Area								
17 Mandaon Area								
18 Milagros Area								
19 Mobo Area								
20 Pio V. Corpuz Area			10 let 4					
21 Placer Area								A STATE OF S
22 Uson Area								
VISAYAS								
Eastern Visayas								
Package 14 - Western Samar	4,802							284,598,883.60
Per Plant								
1 Biri DPP	798	42.8678	70.0000	0.06146	6.0000	3.9547	0.0000	47,992,996.80
2 Maripipi DPP	485	44.6240	70.0000	0.06146	00000	1.9005	0.0000	28,978,216.50
3 Tagapul-an DPP	390	42.8678	70.0000	0.06146	6.0000	2.9072	0.0000	22,997,676.00
4 Batag DPP	280	42.8678	70.0000	0.06146	6.0000	4.5130	0.0000	17,014,732.00
5 PB 109	173		70.0000	0.06146	6.0000	3.9547	0.0000	10,404,496.80
Per Lot - Catbalogan	1,089		70.0000	0.06146	0.000	2.4241	0.0000	63,627,438.60
6 Zumarraga DPP								
Catbalogan Area								

Dago & of 10

SIGNED IN THE PRESENCE OF:

FERNANDO MARTINY. ROXAS President and CEO DIESEL FUEL TO SPUG POWER

Vice President, Admin & Finance CRISANTO V. HILARIO

(NPC)

GLENN EDWARD C. DAEL

National Sales Manager

CENTENO VP - Industrial Sales

PETRON CORPORATION (SUPPLIER)

Asst. VP - Commercial Sales LEGING, PAUSING II

ANNEX A

DETPONI CODO ATION

PLANTS AND BARGES FOR CY 2025	025			PETRO	N COR	PETRON CORPORATION	NO	
Power Plant	Contract Quantity		BID	BID PRICE		:	i	Total Contract
I		Base	Biofuel	Fuel	Excise	Delivery Cost	Discount	Price
		Diesel	Cost	Marking Fee	Tax			
	Kliters	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
DIESEL OIL								
7 Bagongon DPP		7 Th						
8 Buluan DPP								
9 Cinco Rama DPP								
10 Canhawan, Gote Hybrid PP								
Per Lot - Calbayog	1,587	42.8678	70.0000	0.06146	6.0000	2.9074	0.0000	93,583,326.90
11 Almagro DPP								
12 Sto. Niño DPP								
13 Camandag DPP								
Mini-Grid Almagro								
14 Biasong DPP								
15 Costa Rica DPP								
16 Lunang DPP								
17 Kirikite DPP								
Mini-Grid Sto. Niño								
18 Cabunga-an DPP								
19 Ilijan DPP								
20 Takut DPP								
21 Libucan DPP								

SIGNED IN THE PRESENCE OF:

FERNANDO MARTIN Y. ROXAS President and CEO

PLANTS AND BARGES FOR CY 2025 DIESEL FUEL TO SPUG POWER

Vice President, Admin & Finance (NPC) CRISANTO V. HILARIO

GLESHPEDWERKD C. DAEL

VP - Industrial Sales

Asst. VP - Commercial Sales LEGING. PAUSING II

PETRON CORPORATION (SUPPLIER)

ANNEX A

National Sales Manager Industrial Trade	Petron Corporation	ETRON CORPORATION
		PE

Power Plant	Contract Quantity		GIB	BID PRICE			ï	Total Contract
3		Base	Biofuel	Fuel	Excise	Delivery cost	Discount	Price
		Diesel	Cost	Marking Fee	Тах			
	Kliters	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhP/Liter	PhPesos
DIESEL OIL								
Western Visayas								
Package 16 - Iloilo	1,702							99,497,676.30
Per Plant								
1 Kinatarcan DPP	387	43.2897	70.0000	0.06146	6.0000	2.2782	0.0000	22,725,568.80
2 Gigantes DPP	1,073	43.2143	70.0000	0.06146	6.0000	1.7211	0.0000	62,251,597.20
3 Guiwanon DPP	69	44.7788	70.0000	0.06146	6.0000	2.9817	0.0000	4,217,832.00
4 Molocaboc DPP	42	44.4765	70.0000	0.06146	6.0000	1.8996	0.0000	2,502,683.40
5 Hilotongan DPP	48	43.2897	70.0000	0.06146	6.0000	2.2782	0.0000	2,818,675.20
6 Tagubanhan DPP	83	44.7788	70.0000	0.06146	6.0000	1.9887	0.0000	4,981,319.70
Package 17 - Bohol	1,056							61,278,201.60
Per Lot - Mini-Grid Bohol	1,056	43.2429	70.0000	0.06146	6.0000	1.7042	0.0000	61,278,201.60
1 Bagongbangwa DPP								
2 Balicasag DPP								
3 Batasan DPP								
4 Bilangbilangan DPP								
5 Cuaming DPP								
6 Hambongan DPP								
7 Mantatao DPP								
8 Mocaboc DPP								

FERNANDO MARTINY. ROXAS President and CEO PLANTS AND BARGES FOR CY 2025

DIESEL FUEL TO SPUG POWER

CRISANTO V. HILARIO Vice President, Admin & Finance (NPC)

PETRON CORPORATION (SUPPLIER)

SIGNED IN THE PRESENCE OF:

Asst. VP - Commercial Sales LEON G. PAUSING II

ANNEX A

VIRGIEIO V CENTENO VP - Industrial Sales

GLEN'S LEBWARB C. DAE

PETRON CORPORATION National Sales Manager Petron Corporation Industrial Trade

_		_	_	
	Total Contract	Price		PhPasos
	i	DISCOUNT		PhP/I iter
		Pelivery cost Discount		PhP/I iter
		Excise	Тах	PhP/I iter
	BID PRICE	Fuel	Marking Fee	PhP/I iter
	BIE	Biofuel	Cost	PhP/l iter
		Base	Diesel	PhP/Liter
	Contract			Kliters
	Power Plant		,	

	_	1000	
Fuel Marking Fee	PnP/Liter		
Biofuel Cost	PnP/Liter		
Base Diesel	nP/Liter		The same of

10 Pangapasan DPP 9 Pamilacan DPP

DIESEL OIL

11 Ubay DPP

12 Cabul-an DPP	13 Bilangbilangan II DPP	14 Cataban DPP	15 Gaus DPP	000
Ö	3 Bi	Ö	5 G	,
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	s DPP	ngotanan DPP
	Gaus	Hing
ı	ın	(0)

16 Hingotanan DPP	ngin DPP	19 Macmacan DDD
Hingot	Malingin	Mann
16	17	a

gin DPP	Maomaoan DPP	990 000
Malingin	Maoma	40 Cocco DDD
17	8	ç

DPP	
Sagasa	
0	

		an D
	anao	Sagay
AO	Mind	22 - (
MINDANAO	Western Mindanao	Package 22 - Cagayan D
≥		P

CANADAIM	
Western Mindanao	
Package 22 - Cagayan De Tawi-Tav	
Per Lot - Cagayan de Tawi-Tawi	
1 Maping DDD	

60,304,905.80 60,304,905.80

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2.0080

6.0000

0.06146

70.0000

41.8335

1,061 1,061

Taw		
de		
.ot - Cagayan de Taw	Mapun DPP	Facanak DPP

SIGNED IN THE PRESENCE OF:

PETRON CORPORATION (SUPPLIER)

CENTENO

Asst. VP - Commercial Sales LEON G. PAUSING II

ANNEX A

299,588,152.50 299,588,152.50

0.0000

1.2113

6.0000

0.06146

70.0000

41.8335

3 Manuk Mankaw DPP

Sibutu DPP

4

2 Languyan DPP

5 West Simunul DPP

Sitangkai DPP

9

Tandubanak DPP

Tandubas DPP

00

11 Baldatal Islam DPP

12 Mantabuan DPP

10 Sikubong DPPP

9 Tabawan DPP

5,355 5,355

Package 25 - Tawi-tawi

DIESEL OIL

Per Lot - Tawi-Tawi

1 Balimbing DPP

PhPesos

PhP/Liter

PhP/Liter

PhP/Liter

Total Contract

Discount

Delivery Cost

Excise Tax

> Marking Fee PhP/Liter

> > PhP/Liter

PhP/Liter

Kliters

Cost

Diesel Base

Fuel

Biofuel

BID PRICE

Contract Quantity

Power Plant

PLANTS AND BARGES FOR CY 2025 DIESEL FUEL TO SPUG POWER

VP - Industrial Sales PETRON CORPORATION VIRGILION National Sales Manager Petron Corporation Industrial Trade

GLEN PEBWARB C. DAEL

(NPC)

Vice President, Admin & Finance CRISANTO V. HILARIO

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6,473,034,088.30

NOTE:

a. Total Contract Price is inclusive of the 12 % E-VAT.

112,445

TOTAL

14 Banaran DPP

13 Latuan DPP

FERNANDO MARTINY ROXAS

President and CEO